

DOW JONES
▼34.04
16,418.68

S&P 500
▼0.87
1,877.17

NASDAQ
▼1.77
4,334.45

CRUDE OIL
▼1.46
\$101.12

10-YR. BOND
▼0.01
YIELD 2.79%

GOLD
▲3.30
\$1,341.40

SILVER
▼0.018
\$20.879

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Orleans Arena gets
ecofriendly laurel

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LAS VEGAS REVIEW-JOURNAL • TUESDAY, MARCH 11, 2014

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SECTION **D**

SOUTHERN NEVADA REAL ESTATE

Huge housing gains continue

Year-over-year prices up more than 25 percent for single-family homes, condos

By **JENNIFER ROBISON**
LAS VEGAS REVIEW-JOURNAL

At some point, housing prices in Southern Nevada will stop appreciating by double-digit percentages.

But February was not that time.

Numbers from the Greater Las Vegas Association of Realtors show consistently high pricing gains for Southern Nevada's housing market in the month.

The median price of a single-family home came in at \$190,000 in February, up 26.7 percent from \$150,000 in Feb-

ruary 2013. That's on pace with single-family price increases the Las Vegas Valley has posted for much of the past year.

The median price of condos and town houses rose 25.4 percent year over year, to \$102,855.

There was something new in these figures, though: The me-

dian single-family price grew 2.7 percent from January to February, for the first month-to-month gain since fall. The attached-home median gained an even bigger 8.3 percent month over month.

Association President Heidi Kasama said it's important to

see prices hold steady in traditionally slow winter months.

"This bodes well for a healthy housing market and the possibility of more stability heading into the spring and summer months," Kasama said.

There are caution signals, though, Kasama said. For one thing, the market sold about

► SEE **HOUSING** PAGE 2D

Expired debt act could hurt short sales

Unions close in



